



FOR IMMEDIATE RELEASE

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Reston Town Center to Expand Free Parking Times

New parking fee structure will take effect Monday, June 5

Reston, VA (May 31, 2017) — As promised, Boston Properties has listened to community and retailer feedback and evaluated the paid parking initiative at Reston Town Center (RTC) over the first quarter of this year. As a result, Boston Properties announces the following modifications which will take effect June 5:

- Free weekday garage parking for the first hour of a parking session prior to 5:00 p.m.
- Free weeknight garage parking between 5:00 p.m. – 3:30 a.m.

As always, garage parking remains free on weekends, holidays and special events.

On weekdays (Monday through Friday), the first hour will be free. Upon starting a parking session, visitors will pay just \$2.00 for the second hour with rates for subsequent hours scaling according to the current rate structure. To ensure convenient parking for RTC retail customers, there will be no changes to the existing street parking structure.

This summer, Boston Properties will be making upgrades to the payment kiosks to streamline payments and validations. Among these enhancements, visitors will be able to swipe a credit card rather than manually entering payment information. In addition, new change machines have already been installed adjacent to the kiosks.

Based on a study of traffic patterns and behaviors as well as retailer input, Boston Properties identified that one hour of free parking and free parking after 5:00 p.m. would address the primary concerns expressed by the community while still supporting the original goals of paid parking: protecting the parking rights of RTC tenants and visitors and augmenting revenue dedicated to community reinvestment.

Boston Properties Executive Vice President Peter Johnston says, "Considering the current, challenging, national retail marketplace, these changes reflect Boston Properties' continued commitment to its merchants. We are confident this new model will help ensure the long-term success of all Reston Town Center stakeholders."

For more information about paid parking at RTC, visit www.restontowncenter.com/parking.



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About Reston Town Center

Established in 1990, Reston Town Center is an acclaimed outdoor venue with more than 50 retailers, more than 30 restaurants, a multi-screen cinema, family parks, luxury residences and a four-diamond Hyatt Regency hotel. At the center's hub of Fountain Square, the Pavilion hosts special events, concerts, and festivals throughout the year, plus ice-skating in winter. Reston Town Center is located at 11900 Market Street, Reston, VA, 20190. For more information on shopping, dining and events at Reston Town Center, visit www.restontowncenter.com.